

## MEDIA KLIPPING

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### PP Properti Pays Out Dividend of IDR88 Billion

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Annual General Meeting of Shareholders of PT PP Properti Tbk (IDX:PPRO).

JAKARTA, NNC - PT PP Properti Tbk (IDX:PPRO) is going to distribute cash dividends of fiscal year 2017 amounting to IDR88 billion to its shareholders. The dividend amounted to 20 percent of the company's net profit in 2017 amounting to IDR444 billion.

President Director of PPRO Taufik Hidayat explained that the dividend payout plan has been approved by the shareholders in the Annual General Meeting of Shareholders (AGMS) held in Jakarta on Tuesday (4/17/2018).

"Our dividend payout ratio is 20 percent unchanged like last year, but the value is going up as our profits also rise. Hopefully next year we can share more as profit is higher," he said after the meeting.

He also said that the dividend distribution is one of the forms of corporate appreciation to each shareholder of PPRO. "Payment of dividends will be realized immediately in accordance with applicable regulations," he said.

In addition to dividends, the company's net profit last year was also set aside for reserve funds. Meanwhile the rest was recorded as retained earnings to support the company's business development.

Over the past year, PPRO posted a net profit of IDR444 billion, an increase of 21 percent over the previous year amounting to IDR366 billion.

The net profit growth is supported by increase in marketing sales by 21 percent to IDR3.01 trillion in 2017. In the previous year, the company's marketing sales amounted to IDR2.49 trillion.

<http://www.en.netralnews.com/news/business/read/20348/pp.properti.pays.out.dividend.of.idr88.billion>

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