

PRESS RELEASE

Westown View Aims to Hold a Topping Off Ceremony This Year, Golden Moment for Investors

Jakarta, 2nd November 2023 – PT PP Properti Tbk (Stock Code: PPRO) as one of the property developers in Indonesia is a subsidiary of PT PP (Persero) Tbk (Stock Code: PTPP). PPRO, through its subsidiary, PT PPRO Sampurna Jaya, is committed to immediately finish the Westown View Apartment Project. This apartment project, which is located in Surabaya, East Java, has 44 floors. The current construction progress at La Chiva Tower has reached about 42 floors.

One of the main factors that are of consideration for prospective investors or prospective buyers when it comes to property investment is the quality and credibility of the developer. In general, a solid commitment from a developer is a strong foundation for building and gaining trust from consumers and society.

"In less than a year, PT PPRO Sampurna Jaya has carried out activities in the field of the construction of Westown View La Chiva Tower Apartment project. Until the present time, the construction progress of the La Chiva Tower has reached 42 (forty two) floors that is targeted to be completed by this year. "Westown View Apartment are planned to hold the Topping Off Ceremonial for La Chiva Tower at the end of this year," said Afrilia Pratiwi as VP Corporate of Secretary PPRO.

Westown View is optimistic for achieving its unit sales target in 2023. The completion of the La Chiva Tower construction is still being accelerated in order to hold a Topping Off Ceremony with a target of taking unit handover in the coming 2024.

The best momentum for investing and buying apartment residential products is prior to the Topping Off Ceremony as the prices are relatively affordable and prospective buyers or potential investors able to observe firsthand the quality of the building and the show unit products offered. In addition, prospective buyers are allowed to occupy the apartment unit shortly afterwards.

"This is a golden moment to invest in Westwon View Apartment wherein Topping Off is in sight and the handover process is planned to be carried out in the first quarter of 2024. An increase in apartment unit prices and product value usually occur after the Topping Off Ceremony is held. "Therefore, now is the ideal time to take a step and get your residence plus invest in Westown View Apartment," noted Afrilia.

Westown View Apartment provides complete facilities and good quality housing for each of its residents. Apart from that, the apartment complex is equipped with a bunch of facilities such as *beach garden, infinity pool, gym in the sky,* children's playground and commercial areas to fulfil daily needs. Another advantage of the Westown View Apartment is its strategic location, surrounded by shopping centres, schools, hospitals, and convenient transportation access for residents to access various important facilities in daily life.

Westown View Apartment is holding special promotions to welcome the Topping Off Ceremony and hands over Grand Prize in the form of 1 (one) Daihatsu Rocky car, Honda Brio, 2 (two) Gesits motorbikes, 10 (ten) Smartwatches, and 20 (twenty)) Precious Metals to lucky Consumers.

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