



P r e s s R e l e a s e

Holds AGMS, PPRO Shareholders Determine Changes to the Company's Management

Jakarta, 24th May 2023 – PT PP Properti Tbk (**stock code: PPRO**) as a leading State Owned Enterprises subsidiary of PT PP (Persero) (**stock code: PTPP**) which develops properties in Indonesia has carried out annual activities as an Issuer on the Indonesia Stock Exchange, namely the Annual General Meeting of Shareholders ("GMS ") of the 2022 Fiscal Year which is dated today Wednesday (24/05) at Wisma Subiyanto, Plaza PP – Jakarta.

In the 2023 PPRO's GMS, 6 agenda items have been prepared and approved by the Shareholders which contain the following:

- Agenda 1

Approved the Company's Annual Report, including the Company's Activity Report, the Board of Commissioners' Supervisory Report, and Ratification of the Company's Financial Statements for the Financial Year ending in December 31, 2022.

- Agenda 2

Approved the use of the Company's Net Profit for the Fiscal Year ending in December 31, 2022.

- Agenda 3

Approved Tantiem for 2022, determination of salary and honorarium along with other facilities and allowances for members of the Company's Board of Directors and Board of Commissioners for 2023.

- Agenda 4

Approved the appointment of a Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statements for the 2023 Fiscal Year.

- Agenda 5

Approved the Enforcement of the Minister of State-Owned Enterprises Regulation Number:

a. PER-1/MBU/03/2023 dated 3 March 2023 concerning Special Assignments and Social and Environmental Responsibility Programs for State-Owned Enterprises.

b. PER-2/MBU/03/2023 dated 3 March 2023 concerning Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises.

c. PER-3/MBU/03/2023 dated 20 March 2023 concerning Organs and Human Resources of State-Owned Enterprises.

- Agenda 6

Approve changes to the management of the company by taking into account the provisions of various articles:

a. Article 3, Article 22 and Article 23 POJK No. 33/POJK.04/2014 concerning Directors and Board of Commissioners of Issuers or Juncto Public Companies.

b. Article 17 paragraph (5) and Article 20 paragraph (6) of the Company's Articles of Association, the Company is required to hold a GMS to replace members of the Board of Directors and/or members of the Board of Commissioners.

Changes in the composition of the Company's Management after the implementation of the GMS which was held today are as follows:

Before the GMS

BOARD OF COMMISSIONERS

Main Commissioner : Agus Purbianto

Independent Commissioner : Wahyu Indro Widodo

Independent Commissioner : Aryanto Sutadi

BOARD OF DIRECTORS

Main Director : Yuyus Juarsa

Director of Finance : Deni Budiman

Director of Business Development and HCM : Fajar Saiful Bahri

Director of Operations : Daniel Rinsani Pakpahan

After the Annual GMS

BOARD OF COMMISSIONERS

Main Commissioner : Tommy Wiranata Anwar

Independent Commissioner : Budiyono

Independent Commissioner : Aryanto Sutadi

BOARD OF DIRECTORS

Main Director : Daniel Rinsani Pakpahan

Director of Finance : Deni Budiman

Director of Business Development and HCM : Dyah Rahadyannie

This sacred annual routine is carried out hybridly, which are online provided by KSEI through the KSEI Electronic General Meeting System (eASY) facility and offline with the obligation to follow health protocols such as using medical masks, practicing physical distancing, and limiting the room capacity during the GMS.

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For further information, please contact:

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